



HUDSON VALLEY CPAs

*Navigating Your Success*

Partners

*James L. Sedore, Jr., CPA  
Mark S. O'Sullivan, CPA  
James F. Letterio, Jr., CPA  
Linda M. Hannigan, CPA  
Karen T. Hansen, CPA  
Jeffrey L. Brown, CPA  
Charles R. Rae, Jr., CPA*

October 17, 2011

David Kidera, Director  
NYS Authorities Budget Office  
P.O. Box 2076  
Albany, NY 12220-0076

Re: Poughkeepsie Urban Renewal Agency

Dear Director Kidera:

We are providing this letter in connection with inquiries made by the State of New York Authorities Budget Office pertaining to the Poughkeepsie Urban Renewal Agency, its existence and any assets, liabilities, revenues or expenditures for the purpose of determining the City of Poughkeepsie's responsibilities to prepare annual reports, budgets and obtain certified audits of same for the years 2009 and 2010.

Please be advised that, while we have not been engaged to audit the Poughkeepsie Urban Renewal Agency as a separate entity, we have not become aware of the existence of any bank accounts, revenues or expenditures pertaining to the Poughkeepsie Urban Renewal Agency during the conduct of our audits of the City of Poughkeepsie for the years ended December 31, 2009 and 2010. Further, in our determination of component units, we did not become aware of any board meetings or minutes which pertain to the Poughkeepsie Urban Renewal Agency. We also note that the audit of the City of Poughkeepsie for the year ended December 31, 2010 is quite complete as of the date of this letter.

Sincerely,

A handwritten signature in cursive script that reads "Linda M. Hannigan".

Linda M. Hannigan, CPA  
Partner

cc: M. Bunyi, Commissioner of Finance

Poughkeepsie Office

2678 South Road | Suite 101 | Poughkeepsie, New York 12601

Tel: (845) 485-5510 | Fax: (845) 485-5547 | Email: [info@sedoreco.com](mailto:info@sedoreco.com) | Web: [www.sedoreco.com](http://www.sedoreco.com)

POUGHKEEPSIE • PORT JERVIS • FISHKILL