

**Capital District Transportation Authority
Annual Report
Fiscal Year End Date: 3/31/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Gerling, Mark G	7/31/2010	07/31/2013	Yes
Stackrow, David M	10/11/1995	07/31/2009	Yes
Figueroa, Denise A	12/15/2008	07/31/2013	Yes
Young, Jr., Arthur F	10/11/1995	07/31/2009	Yes
Miller, Norman L	6/23/2006	07/31/2008	Yes
Spairana, Jr., Joseph M	12/15/2008	07/31/2013	Yes
Owens, Thomas M	6/16/2008	07/31/2012	Yes
Lynch, Georgeanna	4/20/2009	07/31/2013	Yes
Ballout, Lisa A	8/1/2010	07/31/2014	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Professional	11	\$48,507	\$46,737
Administrative and Clerical	68	\$34,241	\$31,478
Executive	6	\$117,476	\$118,724
Managerial	30	\$67,779	\$67,178
Operational	686	\$36,812	\$40,490
All Categories	801	\$38,518	\$41,396

Employees With Total Compensation Over \$100,000

Category	Staff	Average Salary	Average Compensation
Executive	5	\$122,256	\$123,755
Managerial	1	\$99,517	\$100,567
All Categories	6	\$118,466	\$119,890

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$4,742,754
Investments	\$24,534,658
Receivables, net	\$9,642,857
Other assets	\$3,782,798

Total Current Assets \$42,703,067

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$227,084,912
Infrastructure	\$0
Accumulated depreciation	\$105,737,084

Net capital assets \$121,347,828

Total Noncurrent Assets \$121,347,828

Total Assets \$164,050,895

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Liabilities

Current Liabilities

Accounts payable	\$1,699,218
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$3,535,751
Deferred revenues	\$867,709
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$9,052,600

Total Current Liabilities \$15,155,278

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$17,780,888
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$17,780,888

Total Liabilities \$32,936,166

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$121,347,828
Restricted	\$0
Unrestricted	\$9,766,901

Total Net Assets \$131,114,729

Total Liabilities & Net Assets \$164,050,895

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$15,941,147
Rental & financing income	\$2,383,712
Other operating revenues	\$549,333
<i>Total Operating Revenue</i>	\$18,874,192

Operating Expenses

Salaries and wages	\$33,316,283
Other employee benefits	\$20,800,157
Professional services contracts	\$0
Supplies and materials	\$12,067,424
Depreciation & amortization	\$12,107,530
Other operating expenses	\$10,617,579
<i>Total Operating Expenses</i>	\$88,908,973

Operating Income (Loss) (\$70,034,781)

Nonoperating Revenues

Investment earnings	\$812,720
State subsidies/grants	\$33,056,961
Federal subsidies/grants	\$9,794,690
Municipal subsidies/grants	\$9,602,544
Public authority subsidies	\$0
Other nonoperating revenues	\$59,299
<i>Total Nonoperating Revenue</i>	\$53,326,214

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions (\$16,708,567)

Capital Contributions \$23,652,536

Change in net assets \$6,943,969

Net assets, (deficit) beginning of year \$124,170,760

Other net assets changes \$0

Net assets, (deficit) at end of year **\$131,114,729**

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Schedule of Debt

This authority has indicated it had no debt outstanding.

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Real Property Transactions Summary

Property Description	Transaction Type	Purchaser / Seller	Est Fair Market Value	Fair Market Desc	Purchase Sale Price
Vacant Lot/Undeveloped Land	ACQUISITION	Munter Land Holdings, LLC	\$607,750	Appraisal	\$607,750

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Procurement Summary

Number of Current Contracts	292
Total Value of Contracts	\$126,747,385
Total Amount Expended During Year	\$53,924,408