

**Upper Mohawk Valley Regional Water Board
Annual Report
Fiscal Year End Date: 3/31/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Coyne, Vincent	1/1/2009	12/31/2011	Yes
Gaston, George	1/1/2009	12/31/2011	Yes
Brodsky, Bruce	1/1/2009	12/31/2011	Yes
Arcuri, Rocco	1/1/2011	12/31/2013	Yes
Wicks, Michael	1/1/2010	12/31/2012	Yes
Szesny, Bette	1/1/1997	03/31/2011	Yes
DeLia, Elis J	1/1/2011	12/31/2013	Yes
Price, Nathaniel	12/1/2008	03/31/2011	Yes
Williams, Scott	1/1/2011	12/31/2013	Yes
Smith, Steven	1/1/2011	12/31/2013	Yes
Lewis, Luke	7/1/2011	12/31/2013	No
Ford, Mitchell G	1/1/2011	12/31/2013	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	7	\$31,374	\$31,374
Executive	2	\$108,452	\$108,452
Managerial	11	\$71,147	\$71,147
Operational	69	\$37,071	\$37,071
Professional	4	\$51,640	\$51,640
Technical and Engineering	8	\$60,532	\$60,532
All Categories	101	\$44,236	\$44,236

Employees With Total Compensation Over \$100,000

Category	Staff	Average Salary	Average Compensation
Executive	2	\$108,452	\$108,452
All Categories	2	\$108,452	\$108,452

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$8,130,189
Investments	\$0
Receivables, net	\$1,530,062
Other assets	\$1,476,191

Total Current Assets \$11,136,442

Noncurrent Assets

Restricted cash and investments	\$17,486,631
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$21,405,600
Buildings and equipment	\$4,290,300
Infrastructure	\$63,290,859
Accumulated depreciation	\$15,050,743

Net capital assets \$73,936,016

Total Noncurrent Assets \$91,422,647

Total Assets \$102,559,089

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Liabilities

Current Liabilities

Accounts payable	\$351,309
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$1,906,889
Deferred revenues	\$0
Bonds and notes payable	\$2,503,786
Other long-term obligations due within one year	\$1,476,059
<i>Total Current Liabilities</i>	\$6,238,043

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$1,635,509
Bonds and notes payable	\$62,932,273
Long Term Leases	\$0
Other long-term obligations	\$122,198
<i>Total Noncurrent Liabilities</i>	\$64,689,980

Total Liabilities

\$70,928,023

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$12,329,769
Restricted	\$12,749,770
Unrestricted	\$6,551,527
Total Net Assets	\$31,631,066

Total Liabilities & Net Assets

\$102,559,089

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$18,855,703
Rental & financing income	\$0
Other operating revenues	\$1,426,991
<i>Total Operating Revenue</i>	\$20,282,694

Operating Expenses

Salaries and wages	\$4,006,568
Other employee benefits	\$2,205,216
Professional services contracts	\$1,633,721
Supplies and materials	\$1,141,018
Depreciation & amortization	\$1,690,839
Other operating expenses	\$1,793,315
<i>Total Operating Expenses</i>	\$12,470,677
<i>Operating Income (Loss)</i>	\$7,812,017

Nonoperating Revenues

Investment earnings	\$227,556
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$140,788
<i>Total Nonoperating Revenue</i>	\$368,344

Nonoperating Expenses

Interest and other financing charges	\$2,965,973
Subsidies to other public authorities	\$1,471,913
Grants and donations	\$0
Other nonoperating expenses	\$466,665
<i>Total Nonoperating Expenses</i>	\$4,904,551
<i>Income (Loss) Before Contributions</i>	\$3,275,810

Capital Contributions

Change in net assets	\$3,275,810
Net assets, (deficit) beginning of year	\$28,355,256
Other net assets changes	\$0
<i>Net assets, (deficit) at end of year</i>	\$31,631,066

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Schedule of Debt

Authority Debt - Revenue	Begin Amount Total	\$63,733,720
	New Debt Issuance	\$0
	Amount Retired	\$2,405,000
	End Amount Total	\$61,328,720

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Real Property Transactions Summary

Property Description	Transaction Type	Purchaser / Seller	Est Fair Market Value	Fair Market Desc	Purchase Sale Price
Industrial Facility/Plant	ACQUISITION	Dakksko Pipeline Corp.	\$4,755,388	Appraisal	\$4,755,388
Industrial Facility/Plant	ACQUISITION	RAMSCO, INC.	\$52,013	Competitive Bid	\$52,013
Industrial Facility/Plant	ACQUISITION	RAMSCO	\$50,265	Competitive Bid	\$50,265
Industrial Facility/Plant	ACQUISITION	Ramsco, Inc.	\$24,537	Competitive Bid	\$24,537
Industrial Facility/Plant	ACQUISITION	RAMSCO, INC.	\$42,510	Appraisal	\$42,510
Industrial Facility/Plant	ACQUISITION	RAMSCO, INC.	\$37,085	Competitive Bid	\$37,085
Industrial Facility/Plant	ACQUISITION	RAMSCO, INC	\$38,619	Competitive Bid	\$38,619
Industrial Facility/Plant	ACQUISITION	RAMSCO, INC	\$27,471	Competitive Bid	\$27,471

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Procurement Summary

Number of Current Contracts	116
Total Value of Contracts	\$14,393,149
Total Amount Expended During Year	\$12,456,421