

Village of Rockville Centre Community Development Agency
Annual Report
Fiscal Year End Date: 5/31/2011

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Joyce, Charles R	7/2/2007	07/04/2011	No
Bossart, Mary W	7/2/2007	07/04/2011	No
Krasula, David A	7/2/2007	07/04/2011	No
Glynn, Kevin R	7/6/2009	07/01/2013	No
Oppenheimer, Edward J	7/6/2009	07/01/2013	No

Staff Summary

Category	Staff	Average Salary	Average Compensation
Managerial	1	\$60,715	\$60,715
All Categories	1	\$60,715	\$60,715

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

Village of Rockville Centre Community Development Agency
Annual Report
Fiscal Year End Date: 5/31/2011

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$3,107
Investments	\$0
Receivables, net	\$66,431
Other assets	\$39,576

Total Current Assets \$109,114

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$0

Total Assets \$109,114

Village of Rockville Centre Community Development Agency
Annual Report
Fiscal Year End Date: 5/31/2011

Liabilities

Current Liabilities

Accounts payable	\$11,552
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$97,000
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$108,552

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$108,552

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$562

Total Net Assets \$562

Total Liabilities & Net Assets \$109,114

Village of Rockville Centre Community Development Agency
Annual Report
Fiscal Year End Date: 5/31/2011

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
<i>Total Operating Revenue</i>	\$0

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$0
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$0
<i>Total Operating Expenses</i>	\$0
<i>Operating Income (Loss)</i>	\$0

Nonoperating Revenues

Investment earnings	\$111
State subsidies/grants	\$0
Federal subsidies/grants	\$297,859
Municipal subsidies/grants	\$68,880
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$366,850

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$366,739
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$366,739

Income (Loss) Before Contributions **\$111**

Capital Contributions **\$0**

Change in net assets **\$111**

Net assets, (deficit) beginning of year **(\$34,213)**

Other net assets changes **\$34,664**

Net assets, (deficit) at end of year **\$562**

Village of Rockville Centre Community Development Agency
Annual Report
Fiscal Year End Date: 5/31/2011

Schedule of Debt

This authority has indicated it had no debt outstanding.

Village of Rockville Centre Community Development Agency
Annual Report
Fiscal Year End Date: 5/31/2011

Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

Village of Rockville Centre Community Development Agency
Annual Report
Fiscal Year End Date: 5/31/2011

Procurement Summary

Number of Current Contracts	8
Total Value of Contracts	\$101,107
Total Amount Expended During Year	\$259,372