

**Ontario County Four Seasons Local Development Corporation
Annual Report
Fiscal Year End Date: 9/30/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Maltman, Richard	2/1/2008	09/30/2013	Yes
Roeder, Michael	2/1/2009	09/30/2011	Yes
Kozlowski, Lois	2/1/2009	09/30/2011	Yes
Luckern, Mary	2/1/2010	Pleasure of Authority	Yes
Carlson, Carl	2/1/2009	09/30/2012	No
Gifford, Alexa	2/1/2010	09/30/2012	Yes
Riccio, Frank	2/1/2008	09/30/2013	Yes
Brahm III, John	2/1/2010	09/30/2012	Yes
Farley, Suzanne	2/1/2009	09/30/2011	Yes
Bennett, Robert	2/1/2009	09/30/2011	Yes
Kauffman, Michael	2/1/2010	09/30/2012	Yes
Kenyon, C. Edward	2/1/2008	09/30/2013	Yes
Fitzgerald, Lisa	2/1/2008	09/30/2013	Yes
Bacher, Jessica	2/1/2008	09/30/2013	Yes
Fuller, Daniel	2/1/2009	09/30/2011	Yes
Iversen, Chris	2/1/2009	09/30/2011	Yes
Vacant	N/A	N/A	N/A

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	1	\$36,585	\$37,004
Executive	1	\$79,500	\$84,385
Professional	4	\$44,671	\$46,261
All Categories	6	\$49,128	\$51,072

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$487,093
Investments	\$0
Receivables, net	\$11,785
Other assets	\$16,900

Total Current Assets \$515,778

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$56,819

Capital Assets

Land and other nondepreciable property	\$14,000
Buildings and equipment	\$427,487
Infrastructure	\$0
Accumulated depreciation	\$142,830

Net capital assets \$298,657

Total Noncurrent Assets \$355,476

Total Assets \$871,254

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Liabilities

Current Liabilities

Accounts payable	\$12,440
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$31,265
Deferred revenues	\$213,043
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$4,969

Total Current Liabilities \$261,717

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$10,161
Long Term Leases	\$0
Other long-term obligations	\$74,759

Total Noncurrent Liabilities \$84,920

Total Liabilities \$346,637

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$213,043
Unrestricted	\$311,574

Total Net Assets \$524,617

Total Liabilities & Net Assets \$871,254

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$36,284
<i>Total Operating Revenue</i>	\$36,284

Operating Expenses

Salaries and wages	\$334,034
Other employee benefits	\$76,820
Professional services contracts	\$15,693
Supplies and materials	\$5,867
Depreciation & amortization	\$25,950
Other operating expenses	\$358,494
<i>Total Operating Expenses</i>	\$816,858

Operating Income (Loss) (\$780,574)

Nonoperating Revenues

Investment earnings	\$845
State subsidies/grants	\$42,308
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$775,587
Public authority subsidies	\$0
Other nonoperating revenues	\$22,726
<i>Total Nonoperating Revenue</i>	\$841,466

Nonoperating Expenses

Interest and other financing charges	\$1,326
Subsidies to other public authorities	\$0
Grants and donations	\$20,326
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$21,652

Income (Loss) Before Contributions \$39,240

Capital Contributions \$0

Change in net assets \$39,240

Net assets, (deficit) beginning of year \$485,377

Other net assets changes \$0

Net assets, (deficit) at end of year **\$524,617**

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Schedule of Debt

This authority has indicated it had no debt outstanding.

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

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Procurement Summary

Number of Current Contracts	6
Total Value of Contracts	\$152,547
Total Amount Expended During Year	\$157,914