

**Nassau Health Care Corporation
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Sussman, David	2/1/2011	02/01/2016	No
Bianculli, Richard	2/1/2011	02/01/2016	No
McCann, John	3/18/2011	03/18/2016	No
Kaplan, Neil	9/1/2009	05/01/2014	No
Gianelli, Arthur	6/2/2006	Pleasure of Authority	Yes
Rehman, Asif	5/8/2007	05/01/2014	Yes
Fennel, Louisa Mae	9/9/2009	Pleasure of Authority	Yes
Cohn, Steve	12/9/2009	12/09/2011	Yes
Miner, George W	5/2/2004	05/01/2014	Yes
Jeanne-Porter, Tierre	12/15/2009	Pleasure of Authority	Yes
Ashinoff, Stephen	9/10/2009	09/10/2011	Yes
Marie-Hanson, Jenna	7/21/2004	07/20/2012	Yes
Rizzo, Craig	10/2/2009	10/27/2014	Yes
Saracino, Frank J	12/30/2006	12/29/2011	Yes
Martello, Greg-Patric	9/8/2004	09/07/2014	Yes
Antaki, Stephen	12/9/2009	11/17/2011	Yes
Elovich, Lawrence E	9/12/2004	09/11/2014	Yes
Capobianco, Joseph	7/28/2006	07/27/2011	Yes

Staff Summary

Category	Staff	Average Salary	Average
Administrative and Clerical	556	\$43,132	\$43,082
Executive	22	\$169,123	\$163,167
Managerial	41	\$130,949	\$128,139
Operational	3,593	\$50,016	\$55,918
Professional	347	\$120,696	\$161,723
Technical and Engineering	84	\$54,977	\$69,014
All Categories	4,643	\$55,842	\$63,671

Employees With Total Compensation Over \$100,000

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	8	\$117,750	\$140,670
Executive	19	\$177,143	\$182,183
Managerial	22	\$164,688	\$177,225
Operational	442	\$77,918	\$127,785
Professional	208	\$162,692	\$244,047
Technical and Engineering	14	\$65,330	\$126,369
All Categories	713	\$108,170	\$164,794

The data contained in this report is information self reported by the authority. Additional documentation may be available at: <http://www.nuhealth.net>

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$4,368,000
Investments	\$0
Receivables, net	\$109,403,000
Other assets	\$100,418,000

Total Current Assets \$214,189,000

Noncurrent Assets

Restricted cash and investments	\$56,614,000
Long-term receivables, net	\$13,161,000
Other assets	\$1,227,000

Capital Assets

Land and other nondepreciable property	\$12,498,000
Buildings and equipment	\$505,436,000
Infrastructure	\$0
Accumulated depreciation	\$341,384,000

Net capital assets \$176,550,000

Total Noncurrent Assets \$247,552,000

Total Assets \$461,741,000

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Liabilities

Current Liabilities

Accounts payable	\$42,115,000
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$83,743,000
Deferred revenues	\$0
Bonds and notes payable	\$2,438,000
Other long-term obligations due within one year	\$34,273,000

Total Current Liabilities \$162,569,000

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$230,014,000
Long Term Leases	\$0
Other long-term obligations	\$232,399,000

Total Noncurrent Liabilities \$462,413,000

Total Liabilities \$624,982,000

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$94,550,000
Restricted	\$1,964,000
Unrestricted	(\$259,755,000)

Total Net Assets (\$163,241,000)

Total Liabilities & Net Assets \$461,741,000

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$359,625,000
Rental & financing income	\$0
Other operating revenues	\$161,742,000
<i>Total Operating Revenue</i>	\$521,367,000

Operating Expenses

Salaries and wages	\$257,569,000
Other employee benefits	\$95,056,000
Professional services contracts	\$0
Supplies and materials	\$138,365,000
Depreciation & amortization	\$18,721,000
Other operating expenses	\$0
<i>Total Operating Expenses</i>	\$509,711,000

Operating Income (Loss) **\$11,656,000**

Nonoperating Revenues

Investment earnings	\$536,000
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$536,000

Nonoperating Expenses

Interest and other financing charges	\$11,546,000
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$38,850,000
<i>Total Nonoperating Expenses</i>	\$50,396,000

Income (Loss) Before Contributions **(\$38,204,000)**

Capital Contributions **\$0**

Change in net assets **(\$38,204,000)**

Net assets, (deficit) beginning of year **(\$125,037,000)**

Other net assets changes **\$0**

Net assets, (deficit) at end of year **(\$163,241,000)**

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Schedule of Debt

Authority Debt - Other	Begin Amount Total	\$261,505,000
	New Debt Issuance	\$0
	Amount Retired	\$2,420,000
	End Amount Total	\$259,085,000
Authority Debt - Revenue	Begin Amount Total	\$0
	New Debt Issuance	\$50,000,000
	Amount Retired	\$50,000,000
	End Amount Total	\$0

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Procurement Summary

Number of Current Contracts	823
Total Value of Contracts	\$315,964,079
Total Amount Expended During Year	\$102,363,409