

**Wayne County Water and Sewer Authority
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Johnson, Jean	12/31/2006	12/31/2012	No
Walvoord, Raymond	12/31/2005	12/31/2011	No
Lyon, David	12/31/2007	12/31/2013	Yes
Bliek, Laverne	12/31/2006	12/31/2012	Yes
Fabino, James	12/31/2006	12/31/2012	Yes
Jenkins, Leo	12/31/2005	12/31/2011	Yes
Stevens, Rick	12/31/2007	12/31/2013	No
Hutteman, Robert	12/31/2007	12/31/2013	No
Graf, Mark	1/1/2009	12/31/2011	No

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	6	\$38,127	\$38,582
Executive	1	\$85,282	\$85,282
Operational	18	\$35,828	\$34,366
All Categories	25	\$38,358	\$37,415

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$3,072,994
Investments	\$0
Receivables, net	\$856,093
Other assets	\$348,009

Total Current Assets \$4,277,096

Noncurrent Assets

Restricted cash and investments	\$384,519
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$9,046,122
Buildings and equipment	\$1,861,760
Infrastructure	\$6,345,400
Accumulated depreciation	\$4,647,010

Net capital assets \$12,606,272

Total Noncurrent Assets \$12,990,791

Total Assets \$17,267,887

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Liabilities

Current Liabilities

Accounts payable	\$181,633
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$18,477
Deferred revenues	\$0
Bonds and notes payable	\$95,000
Other long-term obligations due within one year	\$0

Total Current Liabilities \$295,110

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$1,301,035
Long Term Leases	\$0
Other long-term obligations	\$20,320

Total Noncurrent Liabilities \$1,321,355

Total Liabilities \$1,616,465

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$11,594,756
Restricted	\$1,494,645
Unrestricted	\$2,562,021

Total Net Assets \$15,651,422

Total Liabilities & Net Assets \$17,267,887

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$4,766,915
Rental & financing income	\$0
Other operating revenues	\$399,564
<i>Total Operating Revenue</i>	\$5,166,479

Operating Expenses

Salaries and wages	\$1,247,426
Other employee benefits	\$0
Professional services contracts	\$96,232
Supplies and materials	\$2,882,129
Depreciation & amortization	\$613,213
Other operating expenses	\$314,315
<i>Total Operating Expenses</i>	\$5,153,315

Operating Income (Loss) **\$13,164**

Nonoperating Revenues

Investment earnings	\$12,256
State subsidies/grants	\$20,053
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$66,234
<i>Total Nonoperating Revenue</i>	\$98,543

Nonoperating Expenses

Interest and other financing charges	\$72,618
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$72,618

Income (Loss) Before Contributions **\$39,089**

Capital Contributions **\$764,264**

Change in net assets **\$803,353**

Net assets, (deficit) beginning of year **\$14,848,069**

Other net assets changes **\$0**

Net assets, (deficit) at end of year **\$15,651,422**

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Schedule of Debt

Authority Debt - Revenue	Begin Amount Total	\$2,255,160
	New Debt Issuance	\$0
	Amount Retired	\$840,000
	End Amount Total	\$1,415,160

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Procurement Summary

Number of Current Contracts	45
Total Value of Contracts	\$2,868,334
Total Amount Expended During Year	\$3,650,220