

Onondaga County Water Authority
Annual Report
Fiscal Year End Date: 12/31/2010

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Bianchini, John	9/1/2010	07/01/2013	No
Gilligan, Eileen D	12/15/2009	07/01/2011	No
Miller, Susan A	12/15/2009	07/01/2011	No
Picardi, Ferdinand	6/3/2008	07/01/2010	Yes
Tomeny, Robert	12/15/2009	07/01/2012	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	20	\$45,321	\$46,482
Executive	7	\$39,588	\$39,259
Managerial	14	\$73,892	\$82,830
Operational	77	\$48,870	\$57,200
Professional	6	\$71,590	\$78,369
Technical and Engineering	12	\$50,013	\$49,769
All Categories	136	\$51,549	\$57,617

Employees With Total Compensation Over \$100,000

Category	Staff	Average Salary	Average Compensation
Executive	2	\$128,310	\$128,410
Managerial	2	\$83,164	\$102,965
Professional	1	\$104,661	\$104,626
All Categories	5	\$105,522	\$113,475

Onondaga County Water Authority
Annual Report
Fiscal Year End Date: 12/31/2010

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$243,275
Investments	\$0
Receivables, net	\$6,646,457
Other assets	\$2,353,726

Total Current Assets \$9,243,458

Noncurrent Assets

Restricted cash and investments	\$21,697,846
Long-term receivables, net	\$0
Other assets	\$707,872

Capital Assets

Land and other nondepreciable property	\$844,764
Buildings and equipment	\$45,616,873
Infrastructure	\$231,579,048
Accumulated depreciation	\$74,902,880

Net capital assets \$203,137,805

Total Noncurrent Assets \$225,543,523

Total Assets \$234,786,981

Onondaga County Water Authority
Annual Report
Fiscal Year End Date: 12/31/2010

Liabilities

Current Liabilities

Accounts payable	\$3,992,782
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$1,350,482
Deferred revenues	\$0
Bonds and notes payable	\$2,902,788
Other long-term obligations due within one year	\$108,875
<i>Total Current Liabilities</i>	\$8,354,927

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$4,839,610
Bonds and notes payable	\$62,165,960
Long Term Leases	\$442,125
Other long-term obligations	\$0
<i>Total Noncurrent Liabilities</i>	\$67,447,695

Total Liabilities

\$75,802,622

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$137,920,845
Restricted	\$15,568,635
Unrestricted	\$5,494,879
Total Net Assets	\$158,984,359

Total Liabilities & Net Assets

\$234,786,981

Onondaga County Water Authority
Annual Report
Fiscal Year End Date: 12/31/2010

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$34,253,826
Rental & financing income	\$0
Other operating revenues	\$1,169,115
<i>Total Operating Revenue</i>	\$35,422,941

Operating Expenses

Salaries and wages	\$7,071,800
Other employee benefits	\$4,012,769
Professional services contracts	\$296,697
Supplies and materials	\$657,909
Depreciation & amortization	\$5,045,869
Other operating expenses	\$13,706,675
<i>Total Operating Expenses</i>	\$30,791,719
<i>Operating Income (Loss)</i>	\$4,631,222

Nonoperating Revenues

Investment earnings	\$20,066
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$20,066

Nonoperating Expenses

Interest and other financing charges	\$2,557,474
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$2,410
<i>Total Nonoperating Expenses</i>	\$2,559,884

Income (Loss) Before Contributions **\$2,091,404**

Capital Contributions **\$1,298,696**

Change in net assets **\$3,390,100**

Net assets, (deficit) beginning of year **\$155,594,259**

Other net assets changes **\$0**

Net assets, (deficit) at end of year **\$158,984,359**

**Onondaga County Water Authority
Annual Report
Fiscal Year End Date: 12/31/2010**

Schedule of Debt

Authority Debt - Revenue	Begin Amount Total	\$45,188,143
	New Debt Issuance	\$25,253,367
	Amount Retired	\$6,456,510
	End Amount Total	\$63,985,000

Onondaga County Water Authority
Annual Report
Fiscal Year End Date: 12/31/2010

Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

**Onondaga County Water Authority
Annual Report
Fiscal Year End Date: 12/31/2010**

Procurement Summary

Number of Current Contracts	35
Total Value of Contracts	\$48,529,880
Total Amount Expended During Year	\$19,126,871