

**North Hempstead Solid Waste Management Authority  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Kaiman, Jon	1/1/2010	Ex-Officio	Yes
Dwyer, Thomas K	1/1/2008	Ex-Officio	No
Ferrara, Angelo P	1/1/2010	Ex-Officio	Yes
Poons, Maria C	1/1/2008	Ex-Officio	Yes
Seeman, Lee R	1/1/2010	Ex-Officio	Yes
Pollack, Fred L	1/1/2008	Ex-Officio	Yes
Russell, Viviana	1/1/2010	Ex-Officio	No

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Operational	10	\$61,707	\$63,634
Administrative and Clerical	6	\$48,637	\$28,619
Executive	2	\$85,000	\$85,345
<b>All Categories</b>	<b>18</b>	<b>\$59,938</b>	<b>\$54,375</b>

**Employees With Total Compensation Over \$100,000**

**This authority has indicated that it has no staff with total compensation over \$100,000.**

**North Hempstead Solid Waste Management Authority**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2010**

**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$137,195
Investments	\$0
Receivables, net	\$1,846,874
Other assets	\$21,625

***Total Current Assets*** \$2,005,694

**Noncurrent Assets**

Restricted cash and investments	\$2,238,419
Long-term receivables, net	\$0
Other assets	\$0

**Capital Assets**

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

**Net capital assets** \$0

***Total Noncurrent Assets*** \$2,238,419

***Total Assets*** \$4,244,113

**North Hempstead Solid Waste Management Authority**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2010**

**Liabilities**

**Current Liabilities**

Accounts payable	\$1,611,889
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$2,925,316
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$4,537,204

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$0

***Total Liabilities*** \$4,537,204

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$0
Restricted	\$2,260,044
Unrestricted	(\$2,553,135)

**Total Net Assets** (\$293,091)

**Total Liabilities & Net Assets** \$4,244,113

**North Hempstead Solid Waste Management Authority**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2010**

**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$15,734,321
Rental & financing income	\$27,600
Other operating revenues	\$66,162
<b><i>Total Operating Revenue</i></b>	<b>\$15,828,083</b>

**Operating Expenses**

Salaries and wages	\$1,184,425
Other employee benefits	\$527,200
Professional services contracts	\$176,127
Supplies and materials	\$7,944
Depreciation & amortization	\$0
Other operating expenses	\$14,038,959
<b><i>Total Operating Expenses</i></b>	<b>\$15,934,654</b>

***Operating Income (Loss)*** **(\$106,571)**

**Nonoperating Revenues**

Investment earnings	\$1,470
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$1,989,955
<b><i>Total Nonoperating Revenue</i></b>	<b>\$1,991,425</b>

**Nonoperating Expenses**

Interest and other financing charges	\$2,523,413
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$7,253
<b><i>Total Nonoperating Expenses</i></b>	<b>\$2,530,666</b>

***Income (Loss) Before Contributions*** **(\$645,812)**

**Capital Contributions** **\$0**

**Change in net assets** **(\$645,812)**

**Net assets, (deficit) beginning of year** **\$392,341**

**Other net assets changes** **(\$39,620)**

***Net assets, (deficit) at end of year*** **(\$293,091)**

**North Hempstead Solid Waste Management Authority**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2010**

**Schedule of Debt**

Authority Debt - Revenue	Begin Amount Total	\$13,130,000
	New Debt Issuance	\$0
	Amount Retired	\$2,095,000
	End Amount Total	\$11,035,000

North Hempstead Solid Waste Management Authority  
Annual Report  
Fiscal Year End Date: 12/31/2010

**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

**North Hempstead Solid Waste Management Authority**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2010**

**Procurement Summary**

Number of Current Contracts	18
Total Value of Contracts	\$2,129,620
Total Amount Expended During Year	\$13,226,875