

**Nassau County Bridge Authority
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Rosenthal, Russel	12/1/2009	12/31/2010	No
Maidenbaum, Shalom	1/1/2004	12/31/2012	Yes
Elovich, Helen	1/1/1995	12/31/2011	Yes
Ezdrin, Charo	12/1/2009	12/31/2013	No

Staff Summary

Category	Staff	Average Salary	Average Compensation
Managerial	8	\$45,195	\$54,048
Administrative and Clerical	5	\$29,064	\$32,894
Executive	1	\$93,791	\$93,791
Operational	59	\$17,389	\$19,132
Technical and Engineering	1	\$67,805	\$78,307
Professional	1	\$4,737	\$4,737
All Categories	75	\$22,655	\$25,367

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$5,316,761
Investments	\$0
Receivables, net	\$8,478
Other assets	\$95,924

Total Current Assets \$5,421,163

Noncurrent Assets

Restricted cash and investments	\$12,795,977
Long-term receivables, net	\$0
Other assets	\$302,519

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$43,151,670
Infrastructure	\$0
Accumulated depreciation	\$17,538,772

Net capital assets \$25,612,898

Total Noncurrent Assets \$38,711,394

Total Assets \$44,132,557

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Liabilities

Current Liabilities

Accounts payable	\$257,099
Pension contribution payable	\$0
Other post-employment benefits	\$923,179
Accrued liabilities	\$79,175
Deferred revenues	\$330,990
Bonds and notes payable	\$200,000
Other long-term obligations due within one year	\$0

Total Current Liabilities \$1,790,443

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$10,510,000
Long Term Leases	\$0
Other long-term obligations	\$504,751

Total Noncurrent Liabilities \$11,014,751

Total Liabilities \$12,805,194

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$18,531,386
Unrestricted	\$12,795,977

Total Net Assets \$31,327,363

Total Liabilities & Net Assets \$44,132,557

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$6,329,662
Rental & financing income	\$0
Other operating revenues	\$0

Total Operating Revenue \$6,329,662

Operating Expenses

Salaries and wages	\$1,919,627
Other employee benefits	\$578,995
Professional services contracts	\$121,402
Supplies and materials	\$19,115
Depreciation & amortization	\$1,728,251
Other operating expenses	\$1,383,607

Total Operating Expenses \$5,750,997

Operating Income (Loss) \$578,665

Nonoperating Revenues

Investment earnings	\$43,385
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$20,345

Total Nonoperating Revenue \$63,730

Nonoperating Expenses

Interest and other financing charges	\$472,813
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0

Total Nonoperating Expenses \$472,813

Income (Loss) Before Contributions \$169,582

Capital Contributions \$0

Change in net assets \$169,582

Net assets, (deficit) beginning of year \$31,157,781

Other net assets changes \$0

Net assets, (deficit) at end of year \$31,327,363

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Schedule of Debt

Authority Debt - General Obligation	Begin Amount Total	\$6,260,000
	New Debt Issuance	\$11,145,000
	Amount Retired	\$6,260,000
	End Amount Total	\$11,145,000

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Procurement Summary

Number of Current Contracts	12
Total Value of Contracts	\$938,039
Total Amount Expended During Year	\$971,416