

**Montgomery, Otsego, Schoharie Solid Waste Management Authority**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2010**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Wesnofske, Edward	1/1/2009	12/31/2011	No
Podmajersky, Olga	1/1/2006	12/31/2009	Yes
Thayer, John	1/1/2008	12/31/2011	Yes
Skowfoe, Phillip	1/1/2008	12/31/2011	Yes
Vroman, Harold	4/17/2009	12/31/2013	No
Shields, Alexander	1/1/2010	12/31/2013	Yes
Parker, David	2/7/2007	12/31/2010	Yes
Mattas, John	1/1/2011	12/31/2014	Yes

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	3	\$53,993	\$55,701
Managerial	4	\$46,857	\$47,654
Operational	28	\$25,778	\$28,974
<b>All Categories</b>	<b>35</b>	<b>\$30,605</b>	<b>\$33,400</b>

**Employees With Total Compensation Over \$100,000**

**This authority has indicated that it has no staff with total compensation over \$100,000.**

**Montgomery, Otsego, Schoharie Solid Waste Management Authority**  
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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$2,519,883
Investments	\$0
Receivables, net	\$390,797
Other assets	\$162,118

***Total Current Assets*** **\$3,072,798**

**Noncurrent Assets**

Restricted cash and investments	\$2,230,111
Long-term receivables, net	\$0
Other assets	\$1,661,022

**Capital Assets**

Land and other nondepreciable property	\$1,089,079
Buildings and equipment	\$13,560,315
Infrastructure	\$762,398
Accumulated depreciation	\$9,078,528

**Net capital assets** **\$6,333,264**

***Total Noncurrent Assets*** **\$10,224,397**

***Total Assets*** **\$13,297,195**

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**Liabilities**

**Current Liabilities**

Accounts payable	\$426,065
Pension contribution payable	\$0
Other post-employment benefits	\$51,443
Accrued liabilities	\$28,793
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$506,301

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$49,221
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$6,887,506

***Total Noncurrent Liabilities*** \$6,936,727

***Total Liabilities*** \$7,443,028

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$6,333,264
Restricted	\$2,230,111
Unrestricted	(\$2,709,208)

**Total Net Assets** \$5,854,167

**Total Liabilities & Net Assets** \$13,297,195

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$8,992,023
Rental & financing income	\$10,080
Other operating revenues	\$83,395
<b><i>Total Operating Revenue</i></b>	<b>\$9,085,498</b>

**Operating Expenses**

Salaries and wages	\$1,086,899
Other employee benefits	\$509,884
Professional services contracts	\$6,483,133
Supplies and materials	\$334,412
Depreciation & amortization	\$1,236,558
Other operating expenses	\$312,389
<b><i>Total Operating Expenses</i></b>	<b>\$9,963,275</b>

***Operating Income (Loss)*** **(\$877,777)**

**Nonoperating Revenues**

Investment earnings	\$14,219
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b><i>Total Nonoperating Revenue</i></b>	<b>\$14,219</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$156,928
<b><i>Total Nonoperating Expenses</i></b>	<b>\$156,928</b>

***Income (Loss) Before Contributions*** **(\$1,020,486)**

**Capital Contributions** **\$0**

**Change in net assets** **(\$1,020,486)**

**Net assets, (deficit) beginning of year** **\$6,874,653**

**Other net assets changes** **\$0**

***Net assets, (deficit) at end of year*** **\$5,854,167**

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Annual Report  
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**Schedule of Debt**

**This authority has indicated it had no debt outstanding.**

Montgomery, Otsego, Schoharie Solid Waste Management Authority  
Annual Report  
Fiscal Year End Date: 12/31/2010

**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

**Montgomery, Otsego, Schoharie Solid Waste Management Authority**  
**Annual Report**  
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**Procurement Summary**

Number of Current Contracts	45
Total Value of Contracts	\$6,870,385
Total Amount Expended During Year	\$7,185,054