

Islip Resource Recovery Agency
Annual Report
Fiscal Year End Date: 12/31/2010

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Nolan, Phil	1/1/2008	12/31/2011	Yes
Parrington, Gene	1/1/2008	12/31/2011	Yes
Flotteron, Steven J	1/1/2010	12/31/2013	Yes
Edwards, John H	1/1/2008	12/31/2011	Yes
Bergin Weichbrodt, Trish	1/1/2010	12/31/2013	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	5	\$37,524	\$31,061
Executive	1	\$66,250	\$66,250
Managerial	5	\$51,148	\$41,352
Operational	21	\$45,212	\$45,503
Technical and Engineering	5	\$66,171	\$66,025
All Categories	37	\$48,376	\$46,324

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$43,806,136
Investments	\$0
Receivables, net	\$1,032,320
Other assets	\$1,577,866

Total Current Assets \$46,416,322

Noncurrent Assets

Restricted cash and investments	\$17,579,108
Long-term receivables, net	\$69,299
Other assets	\$627,175

Capital Assets

Land and other nondepreciable property	\$801,799
Buildings and equipment	\$93,646,724
Infrastructure	\$0
Accumulated depreciation	\$69,863,021

Net capital assets \$24,585,502

Total Noncurrent Assets \$42,861,084

Total Assets \$89,277,406

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Liabilities

Current Liabilities

Accounts payable	\$1,298,625
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$1,585,531
Deferred revenues	\$0
Bonds and notes payable	\$4,525,000
Other long-term obligations due within one year	\$512,588
<i>Total Current Liabilities</i>	\$7,921,744

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$1,298,284
Bonds and notes payable	\$22,682,445
Long Term Leases	\$0
Other long-term obligations	\$33,134,194
<i>Total Noncurrent Liabilities</i>	\$57,114,923

Total Liabilities

\$65,036,667

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	(\$2,621,943)
Restricted	\$11,597,045
Unrestricted	\$15,265,637
Total Net Assets	\$24,240,739

Total Liabilities & Net Assets

\$89,277,406

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$36,284,217
Rental & financing income	\$163,000
Other operating revenues	\$4,975,564
<i>Total Operating Revenue</i>	\$41,422,781

Operating Expenses

Salaries and wages	\$1,592,394
Other employee benefits	\$1,323,474
Professional services contracts	\$11,143,061
Supplies and materials	\$7,158,250
Depreciation & amortization	\$3,562,813
Other operating expenses	\$8,885,632
<i>Total Operating Expenses</i>	\$33,665,624

Operating Income (Loss) **\$7,757,157**

Nonoperating Revenues

Investment earnings	\$542,053
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$742,738
<i>Total Nonoperating Revenue</i>	\$1,284,791

Nonoperating Expenses

Interest and other financing charges	\$1,628,235
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$1,628,235

Income (Loss) Before Contributions **\$7,413,713**

Capital Contributions **\$0**

Change in net assets **\$7,413,713**

Net assets, (deficit) beginning of year **\$16,766,792**

Other net assets changes **\$60,234**

Net assets, (deficit) at end of year **\$24,240,739**

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Schedule of Debt

Authority Debt - General Obligation	Begin Amount Total	\$30,160,000
	New Debt Issuance	\$0
	Amount Retired	\$4,235,000
	End Amount Total	\$25,925,000

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Procurement Summary

Number of Current Contracts	42
Total Value of Contracts	\$183,058,846
Total Amount Expended During Year	\$18,859,771