

Huntington Community Development Agency
Annual Report
Fiscal Year End Date: 12/31/2010

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Petrone, Frank P	1/1/2010	12/31/2013	Yes
Cuthbertson, Mark	1/1/2010	12/31/2013	Yes
Mayoka, Mark	1/1/2010	12/31/2013	Yes
Susan, Berland A	1/1/2008	12/31/2011	Yes
Jackson, Glenda A	1/1/2008	12/31/2011	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Executive	1	\$110,000	\$114,960
Administrative and Clerical	2	\$35,000	\$20,265
Managerial	1	\$95,000	\$106,575
Professional	2	\$42,500	\$47,265
All Categories	6	\$60,000	\$59,432

Employees With Total Compensation Over \$100,000

Category	Staff	Average Salary	Average Compensation
Executive	1	\$110,000	\$114,960
Managerial	1	\$95,000	\$106,575
All Categories	2	\$102,500	\$110,768

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$285,037
Investments	\$0
Receivables, net	\$156,021
Other assets	\$7,057

Total Current Assets \$448,115

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$0

Total Assets \$448,115

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Liabilities

Current Liabilities

Accounts payable	\$160,489
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$314,515
Deferred revenues	\$6,248
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$481,252

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$481,252

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$7,057
Unrestricted	(\$40,194)

Total Net Assets (\$33,137)

Total Liabilities & Net Assets \$448,115

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$133,470
Other operating revenues	\$208,205
<i>Total Operating Revenue</i>	\$341,675

Operating Expenses

Salaries and wages	\$358,346
Other employee benefits	\$132,417
Professional services contracts	\$298,685
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$2,203,534
<i>Total Operating Expenses</i>	\$2,992,982

Operating Income (Loss) (\$2,651,307)

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$189,877
Federal subsidies/grants	\$1,831,413
Municipal subsidies/grants	\$440,425
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$2,461,715

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions (\$189,592)

Capital Contributions \$0

Change in net assets (\$189,592)

Net assets, (deficit) beginning of year \$156,455

Other net assets changes \$0

Net assets, (deficit) at end of year (\$33,137)

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Schedule of Debt

This authority has indicated it had no debt outstanding.

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Procurement Summary

Number of Current Contracts	9
Total Value of Contracts	\$892,586
Total Amount Expended During Year	\$301,290