

**St. Lawrence County Local Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Board Member Summary**

| <b>Name</b>     | <b>Term Start<br/>Date</b> | <b>Term Expiration<br/>Date</b> | <b>Training As<br/>Per Sec 2824</b> |
|-----------------|----------------------------|---------------------------------|-------------------------------------|
| GAINES, SHARON  | 3/1/2008                   | 03/01/2011                      | No                                  |
| DEUEL, RYAN     | 1/6/2009                   | 01/05/2012                      | Yes                                 |
| MARR, LAURIE A  | 12/5/2008                  | 12/05/2011                      | Yes                                 |
| SCOTT, MARK     | 3/1/2008                   | 03/01/2011                      | Yes                                 |
| SNYDER, CHERYL  | 5/1/2009                   | 05/01/2012                      | Yes                                 |
| CLARK, JASON    | 11/20/2009                 | 11/20/2012                      | Yes                                 |
| OSTRANDER, RITA | 1/1/2010                   | 01/01/2013                      | No                                  |
| Vacant          | N/A                        | N/A                             | N/A                                 |
| Vacant          | N/A                        | N/A                             | N/A                                 |

**Staff Summary**

| <b>Category</b>             | <b>Staff</b> | <b>Average Salary</b> | <b>Average<br/>Compensation</b> |
|-----------------------------|--------------|-----------------------|---------------------------------|
| Administrative and Clerical | 4            | \$0                   | \$0                             |
| Executive                   | 3            | \$0                   | \$0                             |
| Professional                | 2            | \$0                   | \$0                             |
| Technical and Engineering   | 1            | \$0                   | \$0                             |
| <b>All Categories</b>       | <b>10</b>    | <b>\$0</b>            | <b>\$0</b>                      |

**Employees With Total Compensation Over \$100,000**

**This authority has indicated that it has no staff with total compensation over \$100,000.**

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**Summary Financial Information**

**Assets**

**Current Assets**

|                           |          |
|---------------------------|----------|
| Cash and cash equivalents | \$71,452 |
| Investments               | \$75,000 |
| Receivables, net          | \$52,444 |
| Other assets              | \$0      |

***Total Current Assets*** \$198,896

**Noncurrent Assets**

|                                 |           |
|---------------------------------|-----------|
| Restricted cash and investments | \$0       |
| Long-term receivables, net      | \$163,753 |
| Other assets                    | \$0       |

**Capital Assets**

|  |     |
|--|-----|
| Land and other nondepreciable property | \$0 |
| Buildings and equipment                | \$0 |
| Infrastructure                         | \$0 |
| Accumulated depreciation               | \$0 |

**Net capital assets** \$0

***Total Noncurrent Assets*** \$163,753

***Total Assets*** \$362,649

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**Liabilities**

**Current Liabilities**

|   |      |
|---|------|
| Accounts payable                                | \$21 |
| Pension contribution payable                    | \$0  |
| Other post-employment benefits                  | \$0  |
| Accrued liabilities                             | \$0  |
| Deferred revenues                               | \$0  |
| Bonds and notes payable                         | \$0  |
| Other long-term obligations due within one year | \$0  |

***Total Current Liabilities*** \$21

**Noncurrent Liabilities**

|                                |     |
|--------------------------------|-----|
| Pension contribution payable   | \$0 |
| Other post-employment benefits | \$0 |
| Bonds and notes payable        | \$0 |
| Long Term Leases               | \$0 |
| Other long-term obligations    | \$0 |

***Total Noncurrent Liabilities*** \$0

***Total Liabilities*** \$21

**Net Asset (Deficit)**

**Net Assets**

|   |           |
|---|-----------|
| Invested in capital assets, net of related debt | \$0       |
| Restricted                                      | \$0       |
| Unrestricted                                    | \$362,628 |

**Total Net Assets** \$362,628

**Total Liabilities & Net Assets** \$362,649

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

|                                       |                |
|---------------------------------------|----------------|
| Charges for services                  | \$0            |
| Rental & financing income             | \$0            |
| Other operating revenues              | \$9,657        |
| <b><i>Total Operating Revenue</i></b> | <b>\$9,657</b> |

**Operating Expenses**

|  |                 |
|--|-----------------|
| Salaries and wages                     | \$0             |
| Other employee benefits                | \$0             |
| Professional services contracts        | \$0             |
| Supplies and materials                 | \$0             |
| Depreciation & amortization            | \$0             |
| Other operating expenses               | \$24,200        |
| <b><i>Total Operating Expenses</i></b> | <b>\$24,200</b> |

***Operating Income (Loss)*** (\$14,543)

**Nonoperating Revenues**

|  |            |
|--|------------|
| Investment earnings                      | \$0        |
| State subsidies/grants                   | \$0        |
| Federal subsidies/grants                 | \$0        |
| Municipal subsidies/grants               | \$0        |
| Public authority subsidies               | \$0        |
| Other nonoperating revenues              | \$0        |
| <b><i>Total Nonoperating Revenue</i></b> | <b>\$0</b> |

**Nonoperating Expenses**

|   |            |
|---|------------|
| Interest and other financing charges      | \$0        |
| Subsidies to other public authorities     | \$0        |
| Grants and donations                      | \$0        |
| Other nonoperating expenses               | \$0        |
| <b><i>Total Nonoperating Expenses</i></b> | <b>\$0</b> |

***Income (Loss) Before Contributions*** (\$14,543)

**Capital Contributions** \$0

**Change in net assets** (\$14,543)

**Net assets, (deficit) beginning of year** \$377,171

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** \$362,628

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**Schedule of Debt**

**This authority has indicated it had no debt outstanding.**

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**Grant Information Summary**

**This authority has indicated that it did not award any grants during the reporting period.**

**Loan Information Summary**

|                                  |           |
|----------------------------------|-----------|
| Number of Loans Outstanding      | 45        |
| Total Value of Loans             | \$696,264 |
| Total Value of Loans Outstanding | \$253,191 |

**Bond Information Summary**

**This authority has indicated that it did not have any outstanding bonds during the reporting period.**

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**Procurement Summary**

**This authority has indicated that it had no procurement transactions for the reporting period.**