

**St. Lawrence County Industrial Development Agency Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Staples, Brian W	8/6/2007	08/06/2010	Yes
LaBaff, Ernest	6/2/2008	06/02/2011	Yes
Blevins, Lynn	6/1/2009	06/01/2012	Yes
McMahon, Andrew J	8/6/2007	08/31/2013	Yes
Weekes, R. Joseph	7/31/2009	07/31/2012	Yes
Hall, Mark	1/1/2010	01/01/2013	Yes
Peck, Donald	9/28/2010	Pleasure of Authority	No

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	4	\$0	\$1,909
Executive	3	\$0	\$5,202
Professional	2	\$0	\$1,836
Technical and Engineering	1	\$0	\$0
All Categories	10	\$0	\$2,692

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

St. Lawrence County Industrial Development Agency Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$855,323
Investments	\$0
Receivables, net	\$382,180
Other assets	\$0

Total Current Assets \$1,237,503

Noncurrent Assets

Restricted cash and investments	\$1,439,737
Long-term receivables, net	\$0
Other assets	\$625,572

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$2,065,309

Total Assets \$3,302,812

St. Lawrence County Industrial Development Agency Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Liabilities

Current Liabilities

Accounts payable	\$677
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$757
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$1,434

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$1,434

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$3,145,266
Unrestricted	\$156,112

Total Net Assets \$3,301,378

Total Liabilities & Net Assets \$3,302,812

St. Lawrence County Industrial Development Agency Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$155,400
Rental & financing income	\$0
Other operating revenues	\$112,688
<i>Total Operating Revenue</i>	\$268,088

Operating Expenses

Salaries and wages	\$7,643
Other employee benefits	\$1,855
Professional services contracts	\$0
Supplies and materials	\$0
Depreciation & amortization	\$15,297
Other operating expenses	\$53,969
<i>Total Operating Expenses</i>	\$78,764
<i>Operating Income (Loss)</i>	\$189,324

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$0

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions **\$189,324**

Capital Contributions **\$0**

Change in net assets **\$189,324**

Net assets, (deficit) beginning of year **\$3,094,619**

Other net assets changes **\$17,435**

Net assets, (deficit) at end of year **\$3,301,378**

St. Lawrence County Industrial Development Agency Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Schedule of Debt

This authority has indicated it had no debt outstanding.

St. Lawrence County Industrial Development Agency Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

**St. Lawrence County Industrial Development Agency Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010**

Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

Number of Loans Outstanding	18
Total Value of Loans	\$3,044,796
Total Value of Loans Outstanding	\$1,833,694

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

St. Lawrence County Industrial Development Agency Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Procurement Summary

Number of Current Contracts	1
Total Amount Expended During Year	\$34,169