

**Peekskill Facilities Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Burruss, Mel	1/1/2009	Pleasure of Authority	Yes
Gibbs, Frances	1/1/2008	Pleasure of Authority	Yes
Manansingh, Arun	7/22/2008	Pleasure of Authority	Yes
Jennings, Charles	8/10/2009	Pleasure of Authority	Yes
Kravitz, Alan	3/3/2010	Pleasure of Authority	Yes
Post, Deborah	3/3/2010	Pleasure of Authority	No
Misch, Nicholas	3/3/2010	Pleasure of Authority	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	1	\$3,600	\$3,600
Executive	1	\$4,000	\$4,000
Managerial	2	\$3,375	\$3,375
All Categories	4	\$3,588	\$3,588

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$64,906
Investments	\$0
Receivables, net	\$0
Other assets	\$0

Total Current Assets \$64,906

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$0

Total Assets \$64,906

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Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$0

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$0

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$64,906

Total Net Assets \$64,906

Total Liabilities & Net Assets \$64,906

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$17,885
Other operating revenues	\$174
<i>Total Operating Revenue</i>	\$18,059

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$5,736
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$17,885
<i>Total Operating Expenses</i>	\$23,621

Operating Income (Loss) (\$5,562)

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$0

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions (\$5,562)

Capital Contributions \$0

Change in net assets (\$5,562)

Net assets, (deficit) beginning of year \$70,468

Other net assets changes \$0

Net assets, (deficit) at end of year **\$64,906**

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Schedule of Debt

This authority has indicated it had no debt outstanding.

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Grant Information Summary

Number of Grants	2
Total Amount of Grant Award	\$17,885

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

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Procurement Summary

This authority has indicated that it had no procurement transactions for the reporting period.