

**Onondaga Civic Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Sweetland, Dale	10/14/2009	Pleasure of Authority	Yes
Koldin, Scott	10/14/2009	Pleasure of Authority	Yes
Colon, Don	10/14/2009	Pleasure of Authority	Yes
Johnson, Cydney	10/14/2009	Pleasure of Authority	No
Farrell, Jim	10/14/2009	Pleasure of Authority	Yes
McAnaney, Matthew J	10/14/2009	Pleasure of Authority	Yes
Dadey, Tom	10/14/2009	Pleasure of Authority	Yes

Staff Summary

This authority has indicated that it has no staff.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$1,093,908
Investments	\$0
Receivables, net	\$0
Other assets	\$0

Total Current Assets \$1,093,908

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$0

Total Assets \$1,093,908

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Liabilities

Current Liabilities

Accounts payable	\$1,426
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$1,426

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$1,426

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$1,092,482

Total Net Assets \$1,092,482

Total Liabilities & Net Assets \$1,093,908

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$1,200,500
Rental & financing income	\$1,475
Other operating revenues	\$0

Total Operating Revenue \$1,201,975

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$96,122
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$2,844

Total Operating Expenses \$98,966

Operating Income (Loss) \$1,103,009

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0

Total Nonoperating Revenue \$0

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0

Total Nonoperating Expenses \$0

Income (Loss) Before Contributions \$1,103,009

Capital Contributions \$0

Change in net assets \$1,103,009

Net assets, (deficit) beginning of year (\$10,527)

Other net assets changes \$0

Net assets, (deficit) at end of year \$1,092,482

The data contained in this report is information self reported by the authority. Additional documentation may be available at: <http://www.syracusecentral.com/Economic-Development-Services-Civic-Development-Corporation.aspx>

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Schedule of Debt

Conduit Debt	Begin Amount Total	\$0
	New Debt Issuance	\$119,950,000
	Amount Retired	\$0
	End Amount Total	\$119,950,000

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

Total Bonds Issued	3
Total Amount of Bonds Issued	\$119,950,000
Amount of Bonds Outstanding	\$119,950,000

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Procurement Summary

Number of Current Contracts	2
Total Value of Contracts	\$95,000
Total Amount Expended During Year	\$92,234