

**Oneida County Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Grow, David	8/27/2010	Pleasure of Authority	Yes
Bertus, Ferris	8/27/2010	Pleasure of Authority	Yes
Brown, Natalie	8/27/2010	Pleasure of Authority	Yes
Fitzgerald, Michael	8/27/2010	Pleasure of Authority	Yes
Quadraro, Eugene	8/27/2010	Pleasure of Authority	Yes
Valentine, Michael	8/27/2010	Pleasure of Authority	Yes
Zogby, Stephen	8/27/2010	Pleasure of Authority	Yes

Staff Summary

This authority has indicated that it has no staff.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$35,481
Investments	\$0
Receivables, net	\$0
Other assets	\$0

Total Current Assets \$35,481

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$17,128

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$17,128

Total Assets \$52,609

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Liabilities

Current Liabilities

Accounts payable	\$17,567
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$17,567

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$17,567

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$35,042

Total Net Assets \$35,042

Total Liabilities & Net Assets \$52,609

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$35,500
Rental & financing income	\$0
Other operating revenues	\$0
<i>Total Operating Revenue</i>	\$35,500

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$0
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$458
<i>Total Operating Expenses</i>	\$458

<i>Operating Income (Loss)</i>	\$35,042
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Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$0

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

<i>Income (Loss) Before Contributions</i>	\$35,042
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<u>Capital Contributions</u>	\$0
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Change in net assets	\$35,042
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Net assets, (deficit) beginning of year	\$0
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Other net assets changes	\$0
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<i>Net assets, (deficit) at end of year</i>	\$35,042
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Schedule of Debt

Conduit Debt	Begin Amount Total	\$0
	New Debt Issuance	\$6,900,000
	Amount Retired	\$0
	End Amount Total	\$6,900,000

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

Total Bonds Issued	1
Total Amount of Bonds Issued	\$6,900,000
Amount of Bonds Outstanding	\$6,900,000

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Procurement Summary

This authority has indicated that it had no procurement transactions for the reporting period.