

**Monroe County Sports Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Zimmermann, Iris	5/1/2009	05/31/2012	Yes
Kennedy, Laurie	5/1/2009	05/31/2012	Yes
Kelly, Mike	1/1/2009	01/31/2012	Yes
Green, David	1/1/2009	01/31/2012	Yes
Cardella, Ray	5/1/2009	05/31/2012	Yes
Brooks, Maggie	1/1/2004	Ex-Officio	Yes
Turner, Cathy	3/1/2007	04/01/2011	Yes
Spiotti, Lou	3/1/2007	04/01/2011	Yes
Scott, Bob	3/1/2007	04/01/2011	Yes
Maluta, Ray	3/1/2007	04/01/2011	Yes
Hager, Rick	9/1/2007	10/01/2011	Yes
DiTullio, John	3/1/2008	04/01/2011	No
Diehl, Terry	11/1/2006	12/31/2010	No
Clifford, Sarah Jane	3/1/2008	04/01/2011	Yes
Mason, Dan	3/1/2008	04/01/2011	Yes
Mervis, Gary	3/1/2007	04/01/2011	Yes
Elie, Tim	2/3/2003	04/01/2011	Yes
Hausmann, Steve	2/23/1998	04/01/2011	Yes
Hall, Ed	1/1/2004	Ex-Officio	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Executive	2	\$0	\$0
Operational	4	\$0	\$0
All Categories	6	\$0	\$0

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$83,282
Investments	\$0
Receivables, net	\$32,712
Other assets	\$26,475

Total Current Assets \$142,469

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$23,232
Infrastructure	\$0
Accumulated depreciation	\$20,462

Net capital assets \$2,770

Total Noncurrent Assets \$2,770

Total Assets \$145,239

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Liabilities

Current Liabilities

Accounts payable	\$335
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$335

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$335

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$2,770
Restricted	\$0
Unrestricted	\$142,134

Total Net Assets \$144,904

Total Liabilities & Net Assets \$145,239

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
<i>Total Operating Revenue</i>	\$0

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$5,500
Supplies and materials	\$473
Depreciation & amortization	\$7,628
Other operating expenses	\$506,531
<i>Total Operating Expenses</i>	\$520,132

Operating Income (Loss) (\$520,132)

Nonoperating Revenues

Investment earnings	\$128
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$250,000
Other nonoperating revenues	\$295,044
<i>Total Nonoperating Revenue</i>	\$545,172

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions \$25,040

Capital Contributions \$0

Change in net assets \$25,040

Net assets, (deficit) beginning of year \$119,864

Other net assets changes \$0

Net assets, (deficit) at end of year **\$144,904**

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Schedule of Debt

This authority has indicated it had no debt outstanding.

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

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Procurement Summary

Number of Current Contracts	4
Total Value of Contracts	\$329,108
Total Amount Expended During Year	\$334,108