

MUNIPRO, Inc.  
Annual Report  
Fiscal Year End Date: 12/31/2010

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
McCann, Jeffrey	1/1/2010	12/31/2012	Yes
DeStephano, Jr., Ralph	1/3/2011	12/31/2013	Yes
Perotto, Esq., Gay	1/1/2010	12/31/2012	Yes

**Staff Summary**

**This authority has indicated that it has no staff.**

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$695,263
Investments	\$0
Receivables, net	\$9,692
Other assets	\$0

***Total Current Assets*** \$704,955

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$75,832
Other assets	\$0

**Capital Assets**

Land and other nondepreciable property	\$4,150,000
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

**Net capital assets** \$4,150,000

***Total Noncurrent Assets*** \$4,225,832

***Total Assets*** \$4,930,787

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**Liabilities**

**Current Liabilities**

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$4,083
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$4,083

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$0

***Total Liabilities*** \$4,083

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$4,150,000
Restricted	\$0
Unrestricted	\$776,704

**Total Net Assets** \$4,926,704

**Total Liabilities & Net Assets** \$4,930,787

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$0
Rental & financing income	\$538,015
Other operating revenues	\$0
<b><i>Total Operating Revenue</i></b>	<b>\$538,015</b>

**Operating Expenses**

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$8,399
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$577,773
<b><i>Total Operating Expenses</i></b>	<b>\$586,172</b>

***Operating Income (Loss)*** (\$48,157)

**Nonoperating Revenues**

Investment earnings	\$3,246
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b><i>Total Nonoperating Revenue</i></b>	<b>\$3,246</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b><i>Total Nonoperating Expenses</i></b>	<b>\$0</b>

***Income (Loss) Before Contributions*** (\$44,911)

**Capital Contributions** \$0

**Change in net assets** (\$44,911)

**Net assets, (deficit) beginning of year** \$4,971,615

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** **\$4,926,704**

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**Schedule of Debt**

**This authority has indicated it had no debt outstanding.**

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**Grant Information Summary**

**This authority has indicated that it did not award any grants during the reporting period.**

**Loan Information Summary**

Number of Loans Outstanding	1
Total Value of Loans	\$75,000
Total Value of Loans Outstanding	\$75,000

**Bond Information Summary**

**This authority has indicated that it did not have any outstanding bonds during the reporting period.**

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**Procurement Summary**

**This authority has indicated that it had no procurement transactions for the reporting period.**