

**Civic Center Monroe County Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Stuart, Charles H	3/1/2009	02/29/2012	Yes
DiRaddo, Ray	3/7/2011	03/07/2014	Yes
Feroce, Anthony	3/25/2008	Ex-Officio	Yes
Sperano, Aaron	9/26/2011	09/26/2013	No

Staff Summary

This authority has indicated that it has no staff.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$596,341
Investments	\$0
Receivables, net	\$176,786
Other assets	\$86,106

Total Current Assets \$859,233

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$3,920,000
Buildings and equipment	\$1,933,048
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$5,853,048

Total Noncurrent Assets \$5,853,048

Total Assets \$6,712,281

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Liabilities

Current Liabilities

Accounts payable	\$88,692
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$340,000
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$428,692

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$4,080,000

Total Noncurrent Liabilities \$4,080,000

Total Liabilities \$4,508,692

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$2,203,589

Total Net Assets \$2,203,589

Total Liabilities & Net Assets \$6,712,281

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$570,556
Rental & financing income	\$0
Other operating revenues	\$340,000
<i>Total Operating Revenue</i>	\$910,556

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$190,906
Supplies and materials	\$0
Depreciation & amortization	\$144,000
Other operating expenses	\$303,411
<i>Total Operating Expenses</i>	\$638,317

<i>Operating Income (Loss)</i>	\$272,239
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Nonoperating Revenues

Investment earnings	\$1,833
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$1,833

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

<i>Income (Loss) Before Contributions</i>	\$274,072
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<u>Capital Contributions</u>	\$0
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Change in net assets	\$274,072
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Net assets, (deficit) beginning of year	\$1,929,517
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Other net assets changes	\$0
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<i>Net assets, (deficit) at end of year</i>	\$2,203,589
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The data contained in this report is information self reported by the authority. Additional documentation may be available at: www.civiccenterldc.com

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Schedule of Debt

This authority has indicated it had no debt outstanding.

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

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Procurement Summary

Number of Current Contracts	7
Total Value of Contracts	\$413,115
Total Amount Expended During Year	\$628,004