

**Carthage Industrial Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Gormley, Robert	1/1/2011	12/31/2013	Yes
Alexander, Don	7/1/2008	Ex-Officio	Yes
Piche', Tom	1/1/2009	12/31/2011	Yes
Hanley, Mary Anne	12/1/2004	Pleasure of Authority	Yes
McIlroy, George W	1/1/2011	12/31/2013	Yes
Armstrong, Bruce	1/1/2002	Pleasure of Authority	Yes
Buckley, Terry L	1/1/2011	12/31/2013	Yes
Roche, Terrence	1/1/2011	12/31/2013	Yes
Smith, Paul	1/1/2011	12/31/2013	Yes
Jordan, Kevin	12/1/2004	Pleasure of Authority	Yes
Hirschey, Urban	1/1/2009	12/31/2011	Yes
Davis, Derek	2/1/2010	12/31/2012	Yes
Vacant	N/A	N/A	N/A

Staff Summary

This authority has indicated that it has no staff.

Carthage Industrial Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$1,022,942
Investments	\$2,217,062
Receivables, net	\$86,920
Other assets	\$0

Total Current Assets \$3,326,924

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$394,343
Other assets	\$5,100

Capital Assets

Land and other nondepreciable property	\$206,885
Buildings and equipment	\$142,027
Infrastructure	\$4,651,000
Accumulated depreciation	\$1,134,344

Net capital assets \$3,865,568

Total Noncurrent Assets \$4,265,010

Total Assets \$7,591,934

Carthage Industrial Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Liabilities

Current Liabilities

Accounts payable	\$19,294
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$1,631
Deferred revenues	\$55,313
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$72,083

Total Current Liabilities \$148,321

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$96,667

Total Noncurrent Liabilities \$96,667

Total Liabilities \$244,988

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$3,865,568
Restricted	\$3,481,378
Unrestricted	\$0

Total Net Assets \$7,346,946

Total Liabilities & Net Assets \$7,591,934

Carthage Industrial Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$411,907
Other operating revenues	\$8,478
<i>Total Operating Revenue</i>	\$420,385

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$25,002
Supplies and materials	\$1,029
Depreciation & amortization	\$96,703
Other operating expenses	\$201,138
<i>Total Operating Expenses</i>	\$323,873
<i>Operating Income (Loss)</i>	\$96,512

Nonoperating Revenues

Investment earnings	\$69,421
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$2,700
<i>Total Nonoperating Revenue</i>	\$72,121

Nonoperating Expenses

Interest and other financing charges	\$1,631
Subsidies to other public authorities	\$0
Grants and donations	\$2,700
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$4,331

Income (Loss) Before Contributions \$164,302

Capital Contributions \$0

Change in net assets \$164,302

Net assets, (deficit) beginning of year \$7,254,940

Other net assets changes (\$72,296)

Net assets, (deficit) at end of year \$7,346,946

Carthage Industrial Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Schedule of Debt

This authority has indicated it had no debt outstanding.

Carthage Industrial Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

**Carthage Industrial Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010**

Grant Information Summary

Number of Grants	2
Total Amount of Grant Award	\$42,700

Loan Information Summary

Number of Loans Outstanding	4
Total Value of Loans	\$2,072,408
Total Value of Loans Outstanding	\$1,992,408

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

Carthage Industrial Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Procurement Summary

Number of Current Contracts	5
Total Value of Contracts	\$109,657
Total Amount Expended During Year	\$92,174