

Broome Tobacco Asset Securitization Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Fiala, Barbara J	1/1/2009	12/31/2012	No
Harris, Lawrence	1/1/2009	12/31/2010	No
Marinich, Jerry	1/1/2009	12/31/2010	No
Reynolds, Daniel	1/1/2009	12/31/2010	No
Knebel, Jerome Z	1/1/2009	12/31/2010	No

Staff Summary

This authority has indicated that it has no staff.

Broome Tobacco Asset Securitization Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$68,450
Investments	\$0
Receivables, net	\$3,073,001
Other assets	\$1,617,141

Total Current Assets \$4,758,592

Noncurrent Assets

Restricted cash and investments	\$3,957,245
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$3,957,245

Total Assets \$8,715,837

Broome Tobacco Asset Securitization Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$198,058
Deferred revenues	\$0
Bonds and notes payable	\$1,340,000
Other long-term obligations due within one year	\$3,141
<i>Total Current Liabilities</i>	\$1,541,199

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$57,560,482
Long Term Leases	\$0
Other long-term obligations	\$6,600,020
<i>Total Noncurrent Liabilities</i>	\$64,160,502

Total Liabilities

\$65,701,701

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$7,030,240
Unrestricted	(\$64,016,104)
Total Net Assets	(\$56,985,864)

Total Liabilities & Net Assets

\$8,715,837

Broome Tobacco Asset Securitization Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
<i>Total Operating Revenue</i>	\$0

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$0
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$43,234
<i>Total Operating Expenses</i>	\$43,234

Operating Income (Loss) (\$43,234)

Nonoperating Revenues

Investment earnings	\$225,433
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$3,072,995
<i>Total Nonoperating Revenue</i>	\$3,298,428

Nonoperating Expenses

Interest and other financing charges	\$3,371,692
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$3,371,692

Income (Loss) Before Contributions (\$116,498)

Capital Contributions \$0

Change in net assets (\$116,498)

Net assets, (deficit) beginning of year (\$56,869,366)

Other net assets changes \$0

Net assets, (deficit) at end of year **(\$56,985,864)**

Broome Tobacco Asset Securitization Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Schedule of Debt

Authority Debt - Other	Begin Amount Total	\$60,120,497
	New Debt Issuance	\$0
	Amount Retired	\$1,220,000
	End Amount Total	\$58,900,497

Broome Tobacco Asset Securitization Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

Broome Tobacco Asset Securitization Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

Broome Tobacco Asset Securitization Corporation
Annual Report
Fiscal Year End Date: 12/31/2010

Procurement Summary

This authority has indicated that it had no procurement transactions for the reporting period.