

**Suffolk County Industrial Development Agency  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Morgo, Jim	8/24/2004	Pleasure of Authority	Yes
Rosenberg, David I	4/20/1999	Pleasure of Authority	Yes
Michel, Yves R	3/2/2010	Pleasure of Authority	Yes
Zarcone, Peter E	1/17/2006	Pleasure of Authority	Yes
Custodio, Elizabeth	6/24/2008	Pleasure of Authority	Yes
Ehl, Alan J	6/27/2006	Pleasure of Authority	Yes
Rossetti, Steven	6/27/2006	Pleasure of Authority	Yes

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	2	\$29,299	\$29,299
Executive	2	\$130,152	\$130,152
<b>All Categories</b>	<b>4</b>	<b>\$79,725</b>	<b>\$79,725</b>

**Employees With Total Compensation Over \$100,000**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Executive	2	\$130,152	\$130,152
<b>All Categories</b>	<b>2</b>	<b>\$130,152</b>	<b>\$130,152</b>

**Suffolk County Industrial Development Agency  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$4,321,341
Investments	\$0
Receivables, net	\$0
Other assets	\$3,906

***Total Current Assets*** \$4,325,247

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

**Capital Assets**

Land and other nondepreciable property	\$0
Buildings and equipment	\$58,345
Infrastructure	\$0
Accumulated depreciation	\$52,339

**Net capital assets** \$6,006

***Total Noncurrent Assets*** \$6,006

***Total Assets*** \$4,331,253

**Suffolk County Industrial Development Agency  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Liabilities**

**Current Liabilities**

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$22,179
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$22,179

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$117,123

***Total Noncurrent Liabilities*** \$117,123

***Total Liabilities*** \$139,302

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$6,006
Restricted	\$0
Unrestricted	\$4,185,945

**Total Net Assets** \$4,191,951

**Total Liabilities & Net Assets** \$4,331,253

Suffolk County Industrial Development Agency  
Annual Report  
Fiscal Year End Date: 12/31/2010

**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$397,096
Rental & financing income	\$0
Other operating revenues	\$0
<b><i>Total Operating Revenue</i></b>	<b>\$397,096</b>

**Operating Expenses**

Salaries and wages	\$341,560
Other employee benefits	\$129,008
Professional services contracts	\$35,048
Supplies and materials	\$9,015
Depreciation & amortization	\$4,482
Other operating expenses	\$118,069
<b><i>Total Operating Expenses</i></b>	<b>\$637,182</b>

***Operating Income (Loss)*** (\$240,086)

**Nonoperating Revenues**

Investment earnings	\$26,411
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b><i>Total Nonoperating Revenue</i></b>	<b>\$26,411</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$213
<b><i>Total Nonoperating Expenses</i></b>	<b>\$213</b>

***Income (Loss) Before Contributions*** (\$213,888)

**Capital Contributions** \$0

**Change in net assets** (\$213,888)

**Net assets, (deficit) beginning of year** \$4,405,839

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** **\$4,191,951**

**Suffolk County Industrial Development Agency  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Schedule of Debt**

Conduit Debt	Begin Amount Total	\$810,214,587
	New Debt Issuance	\$0
	Amount Retired	\$73,746,570
	End Amount Total	\$736,468,017

Suffolk County Industrial Development Agency  
Annual Report  
Fiscal Year End Date: 12/31/2010

**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

**Suffolk County Industrial Development Agency  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**IDA Project Summary**

Total Number of Projects	125
Total Projects with Tax Exempt Federal Tax Status	70
Total Projects with Taxable Federal Tax Status	0
Total Project Amount	\$2,479,763,134
Total Benefitted Project Amount	\$2,461,118,474
Total Bond / Note Amount	\$1,021,522,620
Total Lease Amount	\$0
Total Mortgage Recording Tax Exemption	\$0
Total State Sales Tax Exemptions	\$1,056,634
Total Local Sales Tax Exemptions	\$1,015,195
Total County Property Tax Exemptions	\$2,241,336
Total Local Property Tax Exemptions	\$3,021,712
Total School District Property Tax Exemptions	\$10,473,872
Total Tax Exemptions	\$17,808,749
Total County PILOTS	\$1,826,929
Total Local PILOTS	\$2,450,024
Total School District PILOTS	\$8,490,185
Total PILOTS	\$12,767,138
Total Net Exemptions	\$5,041,611

**Suffolk County Industrial Development Agency  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Procurement Summary**

Number of Current Contracts	3
Total Value of Contracts	\$40,048
Total Amount Expended During Year	\$35,533