

**Ontario County Industrial Development Agency  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Pedersen, Laura H	3/12/2009	12/31/2014	Yes
Davis, Michael L	3/12/2009	12/31/2014	Yes
Doran, James	1/1/2007	12/31/2012	Yes
Jennings, Christopher	1/1/2005	12/31/2010	Yes
Reh, David	1/1/2006	12/31/2011	Yes
Marshall, Daniel	1/1/2006	12/31/2011	Yes
Zulick, Lewis C	1/1/2010	12/31/2015	Yes

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	1	\$17,248	\$0
Executive	2	\$101,593	\$101,593
Managerial	1	\$77,321	\$77,321
Operational	1	\$35,607	\$35,607
<b>All Categories</b>	<b>5</b>	<b>\$66,672</b>	<b>\$63,223</b>

**Employees With Total Compensation Over \$100,000**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Executive	1	\$125,367	\$125,367
<b>All Categories</b>	<b>1</b>	<b>\$125,367</b>	<b>\$125,367</b>

**Ontario County Industrial Development Agency  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$1,439,575
Investments	\$0
Receivables, net	\$200,529
Other assets	\$20,000

***Total Current Assets*** \$1,660,104

**Noncurrent Assets**

Restricted cash and investments	\$76,749
Long-term receivables, net	\$0
Other assets	\$0

**Capital Assets**

Land and other nondepreciable property	\$1,382,780
Buildings and equipment	\$481,173
Infrastructure	\$8,384,013
Accumulated depreciation	\$4,671,059

**Net capital assets** \$5,576,907

***Total Noncurrent Assets*** \$5,653,656

***Total Assets*** \$7,313,760

**Ontario County Industrial Development Agency  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Liabilities**

**Current Liabilities**

Accounts payable	\$75,512
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$16,800
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$92,312

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$0

***Total Liabilities*** \$92,312

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$5,576,907
Restricted	(\$313,322)
Unrestricted	\$1,957,863

**Total Net Assets** \$7,221,448

**Total Liabilities & Net Assets** \$7,313,760

**Ontario County Industrial Development Agency  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$442,494
Rental & financing income	\$0
Other operating revenues	\$1,600
<b><i>Total Operating Revenue</i></b>	<b>\$444,094</b>

**Operating Expenses**

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$148,695
Supplies and materials	\$0
Depreciation & amortization	\$513,353
Other operating expenses	\$126,076
<b><i>Total Operating Expenses</i></b>	<b>\$788,124</b>

***Operating Income (Loss)*** (\$344,030)

**Nonoperating Revenues**

Investment earnings	\$4,346
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$5,039
<b><i>Total Nonoperating Revenue</i></b>	<b>\$9,385</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b><i>Total Nonoperating Expenses</i></b>	<b>\$0</b>

***Income (Loss) Before Contributions*** (\$334,645)

**Capital Contributions** \$225,887

**Change in net assets** (\$108,758)

**Net assets, (deficit) beginning of year** \$7,330,206

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** **\$7,221,448**

**Ontario County Industrial Development Agency  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Schedule of Debt**

Conduit Debt	Begin Amount Total	\$57,222,222
	New Debt Issuance	\$0
	Amount Retired	\$1,873,333
	End Amount Total	\$55,348,889

Ontario County Industrial Development Agency  
Annual Report  
Fiscal Year End Date: 12/31/2010

**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

**Ontario County Industrial Development Agency  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**IDA Project Summary**

Total Number of Projects	53
Total Projects with Tax Exempt Federal Tax Status	5
Total Projects with Taxable Federal Tax Status	2
Total Project Amount	\$292,659,743
Total Benefitted Project Amount	\$327,719,783
Total Bond / Note Amount	\$89,247,400
Total Lease Amount	\$0
Total Mortgage Recording Tax Exemption	\$79,500
Total State Sales Tax Exemptions	\$1,418,978
Total Local Sales Tax Exemptions	\$1,245,764
Total County Property Tax Exemptions	\$1,150,264
Total Local Property Tax Exemptions	\$539,796
Total School District Property Tax Exemptions	\$3,411,466
Total Tax Exemptions	\$7,845,768
Total County PILOTS	\$591,367
Total Local PILOTS	\$187,272
Total School District PILOTS	\$1,804,079
Total PILOTS	\$2,582,717
Total Net Exemptions	\$5,263,051

**Ontario County Industrial Development Agency  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Procurement Summary**

Number of Current Contracts	11
Total Value of Contracts	\$134,477
Total Amount Expended During Year	\$358,844