

**Onondaga County Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Forte, Frank	5/13/2010	06/01/2011	Yes
Crawford, Jessica	6/10/2010	06/01/2011	Yes
Sweetland, Dale	10/6/2009	06/01/2010	Yes
DeSiato, Donna	6/11/2009	06/01/2012	Yes
Andrews, Russell	6/1/2005	06/01/2008	Yes
Knapp, David	3/12/2009	06/01/2011	Yes
Kitney, Karen	1/8/2009	06/01/2012	Yes

Staff Summary

This authority has indicated that it has no staff.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$1,193,642
Investments	\$0
Receivables, net	\$739,877
Other assets	\$0

Total Current Assets \$1,933,519

Noncurrent Assets

Restricted cash and investments	\$1,642
Long-term receivables, net	\$136,878
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$1,832,552
Buildings and equipment	\$1,429
Infrastructure	\$0
Accumulated depreciation	\$1,429

Net capital assets \$1,832,552

Total Noncurrent Assets \$1,971,072

Total Assets \$3,904,591

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Liabilities

Current Liabilities

Accounts payable	\$172,569
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$273,409
Other long-term obligations due within one year	\$0

Total Current Liabilities \$445,978

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$445,978

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$1,832,552
Restricted	\$1,642
Unrestricted	\$1,624,419

Total Net Assets \$3,458,613

Total Liabilities & Net Assets \$3,904,591

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$202,945
Rental & financing income	\$18,669
Other operating revenues	\$29,442
<i>Total Operating Revenue</i>	\$251,056

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$377,145
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$124,507
<i>Total Operating Expenses</i>	\$501,652

Operating Income (Loss) (\$250,596)

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$7,349,976
<i>Total Nonoperating Revenue</i>	\$7,349,976

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$7,349,976
<i>Total Nonoperating Expenses</i>	\$7,349,976

Income (Loss) Before Contributions (\$250,596)

Capital Contributions \$0

Change in net assets (\$250,596)

Net assets, (deficit) beginning of year \$3,709,209

Other net assets changes \$0

Net assets, (deficit) at end of year **\$3,458,613**

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Schedule of Debt

Conduit Debt	Begin Amount Total	\$263,141,290
	New Debt Issuance	\$0
	Amount Retired	\$20,789,816
	End Amount Total	\$242,351,474

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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IDA Project Summary

Total Number of Projects	112
Total Projects with Tax Exempt Federal Tax Status	22
Total Projects with Taxable Federal Tax Status	17
Total Project Amount	\$941,993,724
Total Benefitted Project Amount	\$881,009,523
Total Bond / Note Amount	\$595,068,000
Total Lease Amount	\$239,053,794
Total Mortgage Recording Tax Exemption	\$97,500
Total State Sales Tax Exemptions	\$727,754
Total Local Sales Tax Exemptions	\$727,754
Total County Property Tax Exemptions	\$2,220,206
Total Local Property Tax Exemptions	\$1,968,613
Total School District Property Tax Exemptions	\$10,344,376
Total Tax Exemptions	\$16,086,203
Total County PILOTS	\$1,944,581
Total Local PILOTS	\$1,578,586
Total School District PILOTS	\$8,441,224
Total PILOTS	\$11,964,391
Total Net Exemptions	\$4,121,812

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Procurement Summary

Number of Current Contracts	1
Total Value of Contracts	\$266,220
Total Amount Expended During Year	\$139,757