

**Dunkirk Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Ahlstrom, Kory	10/21/2008	Pleasure of Authority	No
Michalski, Michael	1/1/2006	Pleasure of Authority	No
Reinckens, Nancy	1/1/2006	Pleasure of Authority	No

Staff Summary

Category	Staff	Average Salary	Average Compensation
Executive	1	\$0	\$0
All Categories	1	\$0	\$0

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$1,644
Investments	\$0
Receivables, net	\$0
Other assets	\$0

Total Current Assets \$1,644

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$0

Total Assets \$1,644

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Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$148
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$148

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$100
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$100

Total Liabilities \$248

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$1,396

Total Net Assets \$1,396

Total Liabilities & Net Assets \$1,644

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$943
<i>Total Operating Revenue</i>	\$943

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$0
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$0
<i>Total Operating Expenses</i>	\$0
<i>Operating Income (Loss)</i>	\$943

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$0

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$7,310
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$7,310

Income (Loss) Before Contributions **(\$6,367)**

Capital Contributions \$0

Change in net assets **(\$6,367)**

Net assets, (deficit) beginning of year \$7,763

Other net assets changes \$0

Net assets, (deficit) at end of year **\$1,396**

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Schedule of Debt

This authority has indicated it had no debt outstanding.

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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IDA Project Summary

Total Number of Projects	2
Total Projects with Tax Exempt Federal Tax Status	0
Total Projects with Taxable Federal Tax Status	0
Total Project Amount	\$3,700,000
Total Benefitted Project Amount	\$3,700,000
Total Bond / Note Amount	\$0
Total Lease Amount	\$0
Total Mortgage Recording Tax Exemption	\$0
Total State Sales Tax Exemptions	\$0
Total Local Sales Tax Exemptions	\$0
Total County Property Tax Exemptions	\$18,512
Total Local Property Tax Exemptions	\$15,916
Total School District Property Tax Exemptions	\$48,062
Total Tax Exemptions	\$82,490
Total County PILOTS	\$897
Total Local PILOTS	\$1,511
Total School District PILOTS	\$2,059
Total PILOTS	\$4,466
Total Net Exemptions	\$78,024

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Procurement Summary

This authority has indicated that it had no procurement transactions for the reporting period.