

**Delaware County Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Thomson, James	1/1/2009	12/31/2011	Yes
Matviak, Andrew	1/1/2009	12/31/2011	Yes
O'Neill, Sally	1/1/2009	12/31/2011	Yes
Bergleitner, George	1/1/2010	12/31/2012	Yes
Gross, William	1/1/2010	12/31/2012	Yes
White, Scott	1/3/2011	12/31/2013	Yes
Dolph, Bruce	1/3/2011	12/31/2013	Yes

Staff Summary

This authority has indicated that it has no staff.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$762,891
Investments	\$0
Receivables, net	\$366,657
Other assets	\$1,980

Total Current Assets \$1,131,528

Noncurrent Assets

Restricted cash and investments	\$16,195
Long-term receivables, net	\$787,076
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$246,417
Buildings and equipment	\$732,316
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$978,733

Total Noncurrent Assets \$1,782,004

Total Assets \$2,913,532

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Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$0

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$0

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$978,733
Restricted	\$1,116,367
Unrestricted	\$818,432

Total Net Assets \$2,913,532

Total Liabilities & Net Assets \$2,913,532

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$114,036
Other operating revenues	\$1,938
<i>Total Operating Revenue</i>	\$115,974

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$42,464
Supplies and materials	\$0
Depreciation & amortization	\$12,387
Other operating expenses	\$51,157
<i>Total Operating Expenses</i>	\$106,008

Operating Income (Loss) **\$9,966**

Nonoperating Revenues

Investment earnings	\$7,033
State subsidies/grants	\$132,414
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$218,250
Public authority subsidies	\$0
Other nonoperating revenues	\$108,000
<i>Total Nonoperating Revenue</i>	\$465,697

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$23,973
Grants and donations	\$33,019
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$56,992

Income (Loss) Before Contributions **\$418,671**

Capital Contributions **\$0**

Change in net assets **\$418,671**

Net assets, (deficit) beginning of year **\$2,494,861**

Other net assets changes **\$0**

Net assets, (deficit) at end of year **\$2,913,532**

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Schedule of Debt

Conduit Debt	Begin Amount Total	\$5,183,900
	New Debt Issuance	\$9,000,000
	Amount Retired	\$183,900
	End Amount Total	\$14,000,000

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Real Property Transactions Summary

Property Description	Transaction Type	Purchaser / Seller	Est Fair Market Value	Fair Market Desc	Purchase Sale Price
Industrial Facility/Plant	ACQUISITION	Family Realty Group LLC	\$525,900	Other	\$480,000

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IDA Project Summary

Total Number of Projects	12
Total Projects with Tax Exempt Federal Tax Status	1
Total Projects with Taxable Federal Tax Status	0
Total Project Amount	\$61,463,000
Total Benefitted Project Amount	\$58,186,000
Total Bond / Note Amount	\$5,805,000
Total Lease Amount	\$10
Total Mortgage Recording Tax Exemption	\$0
Total State Sales Tax Exemptions	\$0
Total Local Sales Tax Exemptions	\$0
Total County Property Tax Exemptions	\$186,322
Total Local Property Tax Exemptions	\$186,442
Total School District Property Tax Exemptions	\$553,040
Total Tax Exemptions	\$925,804
Total County PILOTS	\$62,271
Total Local PILOTS	\$78,965
Total School District PILOTS	\$181,671
Total PILOTS	\$322,908
Total Net Exemptions	\$602,896

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Procurement Summary

This authority has indicated that it had no procurement transactions for the reporting period.