

**Clinton County Industrial Development Agency  
Annual Report  
Fiscal Year End Date: 12/31/2010**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Hoover, David	10/28/2009	Pleasure of Authority	No
Bingel, William	5/14/2008	Pleasure of Authority	No
Doyle, Dennis R	10/14/1992	Pleasure of Authority	Yes
Millea, Thomas	3/20/1997	10/28/2009	Yes
Zurlo, Michael	10/23/2002	Pleasure of Authority	Yes
Leta, Mark	4/26/2007	Pleasure of Authority	Yes
Trahan, Trent	9/27/2006	Pleasure of Authority	Yes
VanNatten, John	9/27/2006	Pleasure of Authority	Yes

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	1	\$0	\$0
Executive	1	\$0	\$0
Professional	2	\$0	\$0
<b>All Categories</b>	<b>4</b>	<b>\$0</b>	<b>\$0</b>

**Employees With Total Compensation Over \$100,000**

**This authority has indicated that it has no staff with total compensation over \$100,000.**

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$190
Investments	\$0
Receivables, net	\$0
Other assets	\$0

***Total Current Assets*** \$190

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

**Capital Assets**

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

**Net capital assets** \$0

***Total Noncurrent Assets*** \$0

***Total Assets*** \$190

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**Liabilities**

**Current Liabilities**

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$0

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$0

***Total Liabilities*** \$0

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$190

**Total Net Assets** \$190

**Total Liabilities & Net Assets** \$190

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$5,000
Rental & financing income	\$0
Other operating revenues	\$0
<b><i>Total Operating Revenue</i></b>	<b>\$5,000</b>

**Operating Expenses**

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$5,000
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$0
<b><i>Total Operating Expenses</i></b>	<b>\$5,000</b>

***Operating Income (Loss)*** **\$0**

**Nonoperating Revenues**

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b><i>Total Nonoperating Revenue</i></b>	<b>\$0</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b><i>Total Nonoperating Expenses</i></b>	<b>\$0</b>

***Income (Loss) Before Contributions*** **\$0**

**Capital Contributions** **\$0**

**Change in net assets** **\$0**

**Net assets, (deficit) beginning of year** **\$190**

**Other net assets changes** **\$0**

***Net assets, (deficit) at end of year*** **\$190**

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**Schedule of Debt**

Conduit Debt	Begin Amount Total	\$70,114,696
	New Debt Issuance	\$0
	Amount Retired	\$3,684,577
	End Amount Total	\$66,430,119

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**IDA Project Summary**

Total Number of Projects	41
Total Projects with Tax Exempt Federal Tax Status	8
Total Projects with Taxable Federal Tax Status	12
Total Project Amount	\$798,957,877
Total Benefitted Project Amount	\$787,691,908
Total Bond / Note Amount	\$437,592,885
Total Lease Amount	\$0
Total Mortgage Recording Tax Exemption	\$0
Total State Sales Tax Exemptions	\$357,328
Total Local Sales Tax Exemptions	\$0
Total County Property Tax Exemptions	\$553,989
Total Local Property Tax Exemptions	\$109,628
Total School District Property Tax Exemptions	\$1,708,184
Total Tax Exemptions	\$2,729,129
Total County PILOTS	\$697,178
Total Local PILOTS	\$1,077,665
Total School District PILOTS	\$2,069,268
Total PILOTS	\$3,844,111
Total Net Exemptions	(\$1,114,982)

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**Procurement Summary**

**This authority has indicated that it had no procurement transactions for the reporting period.**