

**Brookhaven Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2010**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Braun, Frederick C	1/1/2009	Pleasure of Authority	Yes
Scheidt, Ann-Marie	1/1/2009	Pleasure of Authority	Yes
Celauro, Gasper	8/1/2010	Pleasure of Authority	No
Moloney, Peter G	1/1/2009	Pleasure of Authority	No
La Vita, Ronald J	1/1/2009	Pleasure of Authority	No
Rose, John	1/1/2009	Pleasure of Authority	No
Kessel, Joseph R	1/1/2009	Pleasure of Authority	No

Staff Summary

Category	Staff	Average Salary	Average Compensation
Executive	2	\$30,000	\$30,000
Administrative and Clerical	2	\$9,450	\$9,450
All Categories	4	\$19,725	\$19,725

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$416,813
Investments	\$1,298,502
Receivables, net	\$3,423
Other assets	\$16,696

Total Current Assets \$1,735,434

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$32,015
Infrastructure	\$0
Accumulated depreciation	\$15,477

Net capital assets \$16,538

Total Noncurrent Assets \$16,538

Total Assets \$1,751,972

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Liabilities

Current Liabilities

Accounts payable	\$23,966
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$23,966

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$23,966

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$1,728,006

Total Net Assets \$1,728,006

Total Liabilities & Net Assets \$1,751,972

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$57,899
Rental & financing income	\$0
Other operating revenues	\$223
<i>Total Operating Revenue</i>	\$58,122

Operating Expenses

Salaries and wages	\$98,965
Other employee benefits	\$0
Professional services contracts	\$30,483
Supplies and materials	\$21,200
Depreciation & amortization	\$3,669
Other operating expenses	\$174,409
<i>Total Operating Expenses</i>	\$328,726

Operating Income (Loss) (\$270,604)

Nonoperating Revenues

Investment earnings	\$23,488
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$23,488

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions (\$247,116)

Capital Contributions \$0

Change in net assets (\$247,116)

Net assets, (deficit) beginning of year \$1,975,122

Other net assets changes \$0

Net assets, (deficit) at end of year \$1,728,006

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Schedule of Debt

Conduit Debt	Begin Amount Total	\$106,965,475
	New Debt Issuance	\$0
	Amount Retired	\$6,034,500
	End Amount Total	\$100,930,975

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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IDA Project Summary

Total Number of Projects	74
Total Projects with Tax Exempt Federal Tax Status	7
Total Projects with Taxable Federal Tax Status	10
Total Project Amount	\$293,359,186
Total Benefitted Project Amount	\$203,788,463
Total Bond / Note Amount	\$137,950,000
Total Lease Amount	\$665,563,115
Total Mortgage Recording Tax Exemption	\$0
Total State Sales Tax Exemptions	\$209,213
Total Local Sales Tax Exemptions	\$245,367
Total County Property Tax Exemptions	\$1,700,375
Total Local Property Tax Exemptions	\$1,645,044
Total School District Property Tax Exemptions	\$7,602,671
Total Tax Exemptions	\$11,402,669
Total County PILOTS	\$1,386,487
Total Local PILOTS	\$1,303,294
Total School District PILOTS	\$5,930,974
Total PILOTS	\$8,620,755
Total Net Exemptions	\$2,781,914

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Procurement Summary

Number of Current Contracts	2
Total Amount Expended During Year	\$34,514